

RESOLUTION 2020 –
LOAN FROM JACKSON COUNTY BANK

STATE OF WISCONSIN}
TOWN OF MANCHESTER}
JACKSON COUNTY}

WHEREFORE, BE IT RESOLVED, the following Resolution was passed on the 14 day of May 2020.


The Town Board of the Town of Manchester, Jackson County, Wisconsin, by this Resolution adopted on proper notice with a quorum, and by roll call vote of a majority of the Town Board present and voting, resolves as follows:

The Town of Manchester, Jackson County, Wisconsin, approves a loan from the Jackson County Bank., Black River Falls Wisconsin, up to the amount of Three Hundred Eighty Five Thousand Dollars (\$385,000.00), for Ten (10) year term at 3.65% interest, amortized over 20 years to get payments at approximately \$29,000 per year. This loan is to be used for to build a new town hall/shop complex for the Town of Manchester.

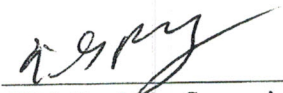
The Town of Manchester, Jackson County, Wisconsin, authorizes the Town Chairman, Town Clerk, and Town Treasure to execute all documents necessary for this purpose on behalf of the Town of Manchester, and further authorizes them signature power on the loan and money market interest-bearing account at the Jackson County Bank, Black River Falls, WI.

The Town Clerk shall properly post or publish this Resolution as required under Section 60.80, Wis. Statutes.


Adopted this 14 day of May, 2020.



Scott Barton, Town Chairman



Kirk Bucholz, Supervisor II



Ed Chamberlain
Supervisor I

CERTIFICATION

The undersigned Clerk of the Town of Manchester hereby certifies that the foregoing Resolution was passed by the Town Board at it Meeting on the 14 day of May, 2020, signed this _____ day of May, 2020



Jacquie Hanson, Clerk (SEAL)